

Insolvency proceedings regarding **Michael Bob group of companies**

PRESS RELEASE

of **Mr. Udo Feser**, attorney at law, Rechtsanwälte Feser • Spliedt • von Stein-Lausnitz, Uhlandstr. 165/166, 10719 Berlin

and

of **Mr. Knut Rebholz**, attorney at law, Rechtsanwälte Mönning & Georg, Cicerostr. 22, 10709 Berlin

MÖNNING & GEORG

RECHTSANWÄLTE

AACHEN · MÖNCHEGLADBACH
BERLIN · POTSDAM · COTTBUS · DRESDEN

AACHEN

PROF. DR. ROLF-DIETER MÖNNING
THOMAS GEORG
HELMUT BRÜSSELER
DR. MARTIN DRESCHERS*
CLAUS-DIETER HÄRCHEN**
DANIEL DOSE***
SYLVIA WIESEN

* auch Fachanwalt für Arbeits- und Insolvenzrecht
** Stadtdirektor a.D.

*** auch Fachanwalt für Bau- und Architektenrecht

Jülicher Straße 116
52070 Aachen

Telefon 02 41/9 46 18-0
Telefax 02 41/9 46 18-111

MÖNCHEGLADBACH

FRANK SCHWARZER
ASTRID SMOLENSKI

Hohenzollernstraße 124-126
41061 Mönchengladbach

Telefon 0 21 61/40 60 28-0
Telefax 0 21 61/40 60 28-20

BERLIN

KNUT REBHOLZ*

CHARALAMBOS BOGRAKOS-TZANNETAKI

TINO SCHWEIZER, LL.M. (Stell)

WOLFGANG SCHÄFER

* auch Fachanwalt für Arbeitsrecht

Cicerostraße 22
10709 Berlin

Telefon 030/89 04 49-0
Telefax 030/89 04 49-50

POTSDAM

DR. FRANZ ZIMMERMANN

Potsdamer Allee 66-68
14532 Stahnsdorf

Telefon 0 33 29/6 91 39-0
Telefax 0 33 29/6 91 39-99

COTTBUS

CHRISTIAN SCHÜTZE
SABINE KÖHLER

Biedermeierhaus
Lieberoser Straße 7
03046 Cottbus

Telefon 03 55/3 83 45-0
Telefax 03 55/70 09 42

DRESDEN

RAMONA FISCHER
WERNER NICOLAY
RALF HAGE

Heideparkstraße 4
01099 Dresden

Telefon 03 51/81 13 06-0
Telefax 03 51/81 13 06-20

www.moening-georg.de
info@moening-georg.de
Auskünfte in Insolvenzverfahren
www.insolnet.de
USt-ID-Nr.: DE 154070435

On the 22nd of November 2007, the Berlin-based Michael Bob group of companies with factories in Cottbus and Zagan (Poland) has filed an application for the institution of insolvency proceedings for the 13 affiliated companies at the competent district court Berlin-Charlottenburg.

With effect from the 16th of January 2008 insolvency proceedings have been instituted regarding EMBO Textilhandelsgesellschaft mbH & Co. KG, Michael Bob GmbH & Co. Textilherstellungs KG and Lorenit Stoffe GmbH & Co. Färberei KG, the manufacturing companies within the group, and Mr. Knut Rebholz, attorney at law, of the law firm Mönning & Georg, has been appointed insolvency administrator.

With effect from the 1st of February 2008 insolvency proceedings have been instituted regarding Michael Bob GmbH, Michael Bob GmbH & Co. Textilhandels KG, Lorenit Stoffe GmbH, Kettschärerei Berlin Garnveredelungsgesellschaft mbH, EMBO Textilproduktion Verwaltungsgesellschaft mbH and Textilwerke Gebrüder Bob Helmbrechts GmbH, the companies responsible for administration, purchase and distribution within the group, and Mr. Udo Feser, attorney at law, of the law firm Feser Spliedt von Stein-Lausnitz has been appointed insolvency administrator.

As during the preliminary insolvency proceedings, the closely cooperating insolvency administrators are maintaining business operations of the group after institution of the respective insolvency proceedings. During the preliminary insolvency proceedings, business operations went according to plan.

As part of the ongoing process of reorganization and recapitalization business operations of the group will be confined to production and distribution of knitwear and production and distribution of lining and ... as those are the most competitive and profitable divisions of the group.

Operations regarding production and distribution of knitwear are to be consolidated at Michael Bob GmbH. Operations regarding production and distribution of lining and ... are to be consolidated at Lorenit Stoffe GmbH.

Both divisions of the group are still operating successfully in the market and will be geared to long-term profitability and market presence as a result of the ongoing process of reorganization and recapitalization.

Berlin, 21st of February 2008

sgd. Knut Rebholz
attorney at law
as insolvency administrator

sgd. Udo Feser
attorney at law
as insolvency administrator